

Finance

Mission Statement

The mission of the Finance Department is to provide fiduciary control of the City's assets, perform fiscally related services, and provide accurate, timely and useful financial information to support the efficient and effective delivery of municipal services to the City organization and the public.

Major 2001/02 Priorities

- Complete implementation of five new IFAS modules: 1) Netsight; 2) COLD Storage; 3) Laser Forms; 4) Workflow; and 5) Employee Online.
- Issue financial statements in GASB 34 format.
- Initiate and complete bar coding of all utility bills to realize postal cost savings.
- Refinance Community Funded Districts (CFD) with lower interest rates to reduce resident's costs.
- Allocate resources to enhance internal audit functions.
- Finalize electronic publishing to increase productivity and efficiency by printing, copying and finishing printed materials from the desktop.
- Utilize City website for posting and informing general public of public bid opportunities to expand outreach efforts to contractors and vendors.

Programs and Program Goals

FY 2001/02

Administrative Program: To provide policy direction/leadership/vision, administration and fiscal management to enable the Department to achieve program outcomes while complying with federal, state, local and other requirements.

Accounting Program: To provide timely and accurate financial services while safeguarding City assets through effective internal controls.

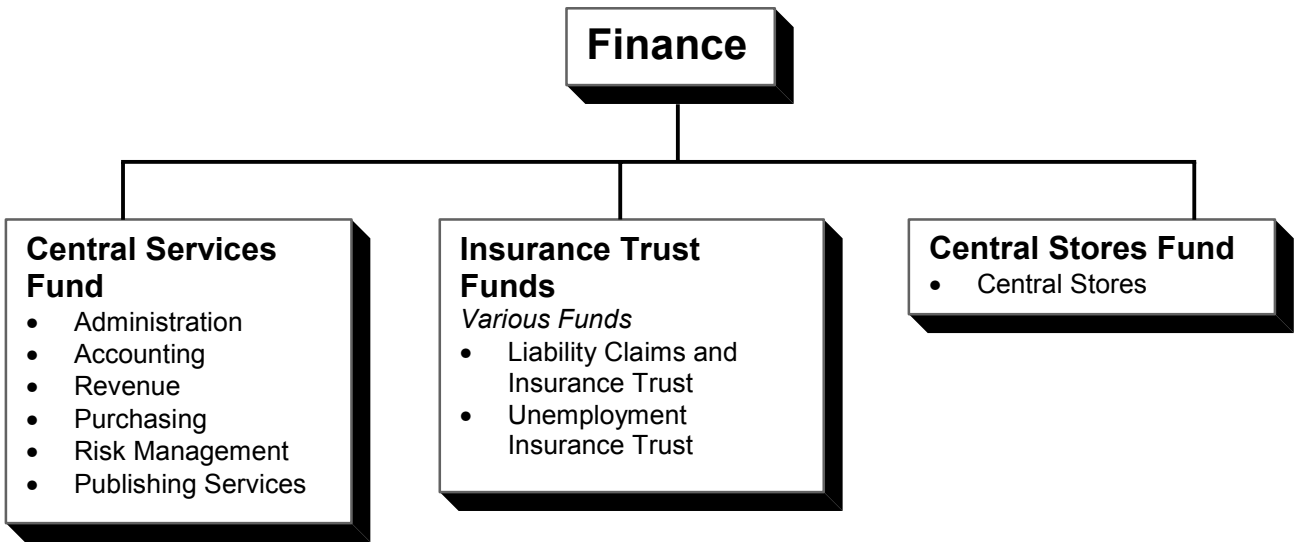
Revenue Program: To provide efficient and effective cash management services, including fiduciary control and revenue enhancement.

Purchasing Program: To provide timely, value-added and cost effective centralized procurement services in support of City departments.

Central Stores Program: To operate a centralized warehouse in a cost effective and efficient manner by maintaining access to adequate inventories of required supplies and materials to support City departments.

Publishing Services Program: To produce high quality printed products and provide mail processing services in an accurate, responsive and cost effective manner to support City departments.

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Description of the Service

The Finance Department is responsible for all financial record keeping and reporting functions required by the City Charter of the Controller and Treasurer, including centralized accounting, investment management, revenue and debt administration, purchasing and risk management.

Recent Accomplishments

- Completed the development of implementation strategy for changes required under the GASB 34 reporting model.
- Enhanced parking control in Downtown area.